

Comparative Financial Statement for 2015 Annual Meeting

| Assets | 12/31/14 | 12/31/13 |
|------------------------|-------------------|-------------------|
| Loans | 41,769,828 | 37,446,938 |
| Reserves for loan loss | (174,659) | (125,383) |
| Cash in Bank | 5,451,677 | 5,524,548 |
| Investments | 27,960,820 | 28,563,169 |
| Furniture & Fixtures | 181,540 | 198,340 |
| Building | 2,023,875 | 2,075,462 |
| Other Assets | 852,401 | 733,696 |
| Total | 78,065,482 | 74,416,770 |
| Liabilities | | |
| Deposits | 69,601,756 | 66,262,398 |
| Accounts Payable | 468,635 | 384,088 |
| Reserves | 476,763 | 582,010 |
| Other Reserves | 100,918 | 0 |
| Undivided Reserves | 7,417,410 | 7,188,274 |
| Total | 78,065,482 | 74,416,770 |
| No. Of Members | 16,923 | 16,974 |
| No. Of Loans | 4,214 | 3,898 |
| Loans YTD | 23,521,608 | 16,501,290 |
| Amount of Charge Offs | 200,393 | 161,627 |
| Dividends Paid | 129,729 | 164,497 |

Audit Committee Report

The verification of accounts was performed by the audit committee in September of 2014. No exceptions have been noted at this time.

In addition, the firm of McGladrey LLC conducted their annual audit through March of 2014. Their report was presented to the Board of Directors with no material exceptions.

Audit Committee Chairman
/s/ Sandra Harmon

RGVCU
Your Financial Helping Hand

Federally Insured by NCUA

RGVCU Board and Committee Members

| Board Member | Expiration of Term |
|--------------------|--------------------|
| Emma McCall | 2015 |
| Sherilyn Goad | 2015 |
| Nancy Thompson | 2015 |
| Sherilyn Durham | 2016 |
| David Jones | 2016 |
| Joyce Aguirre | 2016 |
| Joe Montemayor | 2017 |
| David Batot | 2017 |
| Elizabeth Martinez | 2017 |

Audit Committee

Sandra Harmon
Art Cavazos
Imelda Hernandez

Appeals Committee

Cesar Morales
Michael Buck
George Merrill

Nominating Committee

Marvin Huckle
Anna Llanes
Susan Davis

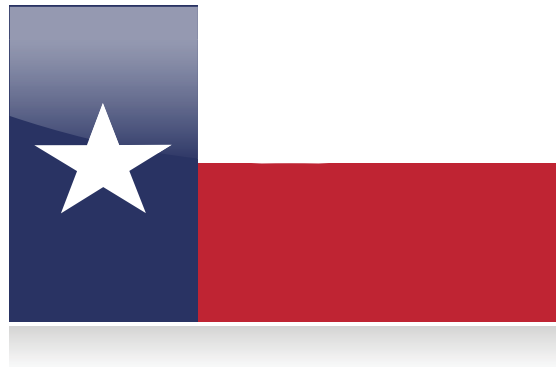


61st Annual Meeting

Casa de Amistad -
Harlingen
Friday, April 17, 2015

- Invocation - Janie Reyna
- Call to Order, Introduce Board Members - David Jones
- Minutes of Previous Meeting* - David Jones
- Elections - Marvin Huckle
- Reports*
 - Chairman of the Board - David Jones
 - President - Missy Morrow
 - Audit Committee - Sandra Harmon
- New Business
 - Financial Planner - Marc Hernandez
 - Special Thanks - David Jones
- Drawing for Door Prizes - Board Members
- Adjourn

*These items Printed Herein



Board of Directors' and Management's Annual Report to the Membership



A Financial Cooperative

As a financial cooperative, our success is your success. When you participate in the credit union, you are contributing to its growth. And because of our cooperative structure, we are able to return our profits back to you, the owners and members, by offering competitive rates, new products, enhanced services, and additional points of service.

As a locally owned and governed financial institution, Rio Grande Valley Credit Union has a strong connection to the community, and we are well positioned to support the growing demand for a financial institution that cares about its community's financial future. As our membership grows, so do our assets, which indicates that you are taking full advantage of the products and services we have to offer. We will continue to try to offer top notch services while controlling our expenses. To us, this is being good stewards of your money.

I'm delighted to point out that RGVCU is a well-capitalized financial institution, with a strong capital ratio of 10.24% as of Dec. 31, 2014. To put that in perspective, 7 percent is the industry standard. Our 2014 results illustrate that RGVCU is a strong, sustainable, and efficient financial institution. Indeed, we are confident in our ability to meet all of your financial services' needs. But we are far more than an institution that offers financial products and services.

Here are but a few differentiators that make RGVCU special:

We have a real presence in this community, in 2014:

*We collected school supplies and shoes to be donated to schools in our membership.

*We supported a host of non-profit organizations such as the Boys & Girls club, the Literacy Center, Loaves & Fishes, United Way and many others.

*We taught 12 classes in our local schools on financial education.

*We helped 84 students in the expense of attending their Prom.

*We volunteered many hours on boards and community events.

We have a team of talented professionals and volunteers who each bring a unique addition to our credit union family. Our accomplishments would not have been possible without the heartfelt commitment and unified effort of our dedicated credit union staff, volunteers, board of directors, and committees. As we grow, we will keep our focus on doing what's right. Locally, we will continue to provide better services and more convenience for our members. We will seek to help more people in our community get on solid ground through financial education and our charitable activities.

Through it all, we will continue to focus on people first.

It's what makes your credit union different,
and what makes us strong.

Many thanks for being an integral part
of our credit union family.

/s/ Chairman of the Board /s/ President
David Jones Allyson "Missy" Morrow



Minutes of the 2014 Annual Meeting February 21, 2014

Invocation given by Janie Reyna. After the meal, D. Jones, board president called the meeting to order at 7:04 pm.

Introduction of Board Members

The following directors were present:
J. Aguirre; D. Batot; S. Durham; S. Goad;
D. Jones; E. Martinez.; J. Montemayor;
N. Thompson; and A. Morrow, President.
E. McCall was absent.

Minutes of the 2014 Annual Meeting

The minutes of the 2013 meeting were presented to the members. With no corrections they will be filed as presented. David Jones announced to our members that we will be changing our name to the RGV Credit Union effective March 3, 2014.

Elections

Marvin Huckle from the nominating committee recommended the follow slate for election:
Joe Montemayor, David Batot & Elizabeth Martinez.
Motion made by Marvin Huckle that they be elected by acclamation. Second was made by Terri Garcia.
Motion carries.

Reports

David Jones – noted the joint report in the program.
Missy Morrow - Gave her "state of the credit union" address. Encouraged members to tell others about the credit union.

David Jones - mentioned that the Audit Committee report is printed in the program. In addition, the firm of McGladrey, LLP conducted their annual audit through March 31, 2014. Their report was presented to the Board of Directors with no material exceptions.
Marc Hernandez - financial planner, spoke to the members & reminded them of the services he offers.
David Jones - noted the change in the board and the resignation of two board members, Michael Tamayo and Carl Leatherman. We thank them both for their years of service and will have a small token of our appreciation mailed to them.

Drawing for Door Prizes

Drawing was held for the door prizes.

Adjournment

Meeting was adjourned at 8:05 pm.



Drawing for Door Prizes The attached list of members were the recipient of a \$50.00 bill.

| | | |
|-----------------------|-------------------------|-------------------------|
| 1. Israel Solis | 21. Chelsea Cruz | 41. Payten Malone |
| 2. Gilbert DelaFuente | 22. A. Rios | 42. Gregoria Amaya |
| 3. Bonnie Jones | 23. Victoria Rodriguez | 43. Catalina Garcia |
| 4. Ruben De La Rosa | 24. Melissa Fiscal | 44. Mary Alice Atkinson |
| 5. Ramiro Reza | 25. Daniel Navarrete | 45. Sarah Vela |
| 6. Leticia Rodriguez | 26. Cristela Corona | 46. Maria Rios |
| 7. Robert Serrano | 27. Elsa O'Gwynn | 47. Mary Ireland |
| 8. Jamie Silva | 28. Rolando Villalon | 48. Aylssa Gonzalez |
| 9. Marinela Reyes | 29. Anita Walters | 49. Aida Cano |
| 10. Ed Becho | 30. Ofelia Ortiz | 50. Auturo Cantu |
| 11. Ofelia Morales | 31. Aurora Perez | 51. Manuel Reyes |
| 12. Estela Villarreal | 32. San Juanita Salinas | 52. Lydia Rivera |
| 13. Arcelia Farias | 33. Samantha Arata | 53. Lydia Cantu |
| 14. Cristobal Zavala | 34. Victoria Guajardo | 54. Irene Fiscal |
| 15. Rosalinda Zapata | 35. Olga Guevara | 55. Paul Garza |
| 16. Christina Borquez | 36. Maria Tristan | 56. Magda Gonzalez |
| 17. Oralia Rodriguez | 37. Dolores Beck | 57. Sal Carmona |
| 18. Olivia Walker | 38. Lisa Martinez | 58. Cesar Morales |
| 19. Leticia Tamayo | 39. Enriqueta Banda | 59. Delfina Livingston |
| 20. Juan Zapata | 40. Rene Morales | 60. Beverly Mason |

Additional Door Prizes

Olive Garden \$25 Gift Card - Aaden Perez
Igloo Rolling Cooler - Angela Muniz
\$25 iTunes Gift Card - Oscar Cano
\$25 iTunes Gift Card - Joey Curry
Olive Garden \$25 Gift Card - Paula Cruz
Cracker Barrel \$25 Gift Card - Maria Cardona
Canon Printer/Scanner/Copier - Rosie Longoria
\$25 iTunes Gift Card - Rodney Eckert
Samsung BlueRay Disc Player - Mike Buck
LaCross Wireless Color Weather Station - Eulalia Garza
\$25 iTunes Gift Card - Arnold Ramirez
Canon Powershot Camera - Anna Llanes
Cracker Barrel \$25 Gift Card - Maria Tamayo
TMAX 9" HD Tablet - Paula Delgadillo
Samsung 32" LED TV - Oralia Cavazos
Chili's \$25 Gift Card - Francisco Chavez
Chili's \$25 Gift Card - Olivia Duran
Chili's \$25 Gift Card - Felix Torres
Chili's \$25 Gift Card - Ricardo Gonzalez
Balloons - Tencha Aguilar
Balloons - Teresa Salazar
Balloons - David Serna
Balloons - Fabian Martinez
Balloons - Maria Mora

